

LLOYDS
BANKING GROUP



Dame Linda Dobbs DBE
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Lloyds Banking Group plc
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Dear Dame Linda

6 November 2018

Dame Linda Dobbs Review: Confidentiality Clauses

Further to your recent request I am pleased to confirm that Lloyds Banking Group (the "Group") continues to encourage all those with relevant evidence to engage openly with your Review.

I am very happy to confirm, as I did in my letter to Kevin Hollinrake MP of 10 October 2018, that the confidentiality clause in the settlement agreement signed by participants in the Professor Griggs Review (clause 4.1) is limited in scope and only serves to keep confidential the without prejudice discussions and negotiations leading up to settlement and the terms of the settlement itself. The Group considers that the agreement in no way prevents individuals who have reached a settlement within the Griggs Review process from providing input to your Review.

Customers who have entered into a settlement through the Griggs Review have all taken independent legal advice before signing their settlement agreement and should therefore have been clearly advised on the terms of the relevant clause.

Settlement agreements entered into with customers outside of the Griggs Review would, in most cases, be similar in nature to those within it and therefore impose no constraint on individuals' ability to provide input to your Review. In any event, it is the Group's clear position that all customers with relevant information are able to provide it to you for the purpose of your Review.

If any individual perceives that the Group's consent may be required for such a communication with you or a member of the Review team, they can be assured that the Group is content for them to provide you or members of the Review team with their evidence in relation to the matters the subject of the Review.

I can confirm that the Dobbs Review is invited to display a copy of this letter on its website in order that people who may wish to speak with you will be aware of its contents.

Yours sincerely,

Adrian White
For and on behalf of Lloyds Banking Group plc